Reg. No.:236-(U)

CRRI CO-OPERATIVE THRIFT & CREDIT SOCIETY LTD.

Central Road Research Institute, New Delhi – 110020

No. CRRI/CTCS/12/09 Dated: 19.11.12

To
The Assistant Registrar (South)
Office of the Registrar Co-operative Societies
Parliament Street
New Delhi – 110001

Sub: Amendment of by-laws of co-operative society

Sir,
The General Body Meeting of the society was held on 18th October, 2012. The minutes of the meeting were sent to you vide letter No. CRRI/CTCS/12/08, dated 22.10.12. The house unanimously passed a resolution for raising the upper limit of loan disbursement from existing 1.0 Lakh to 2.0 Lakh. The society has enough surplus funds to raise the upper loan limit and therefore proposes to increase the upper limit of loan disbursement to Rs. 2.0 Lakh.

The necessary documents viz. copy of agenda notice, minutes of the General Body Meeting, existing bylaws and proposed amendments, copy of last audit report, audit compliance report, certificate under rule 12 & 51 of DCS rule 2007 are enclosed herewith.

It is requested to kindly approve the proposed amendment.

Thanking you,
Yours Sincerely,

(Binod Kumar)
Secretary

CRRI CO-OPERATIVE THRIFT & CREDIT SOCIETY LTD.

Central Road Research Institute, New Delhi – 110020

Amendment of Bye-laws

Bye-laws No. 36-37		
Existing	Proposed	Justification
The committee may at its discretion grant loan to its members maximum up to 1.0 Lakh.	The committee has proposed to enhance the maximum loan limit to Rs.200000/-,as passed unanimously by the members of the society.	There was a continuous demand from the members of the society to increase the upper loan limit. The matter was included in the agenda of General Body Meeting held on 18.10.12 and unanimously passed by the house. The society has enough surplus funds to raise the upper loan limit.

(Binod Kumar)
Secretary

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Amendment of Bye-laws

Existing	Proposed	Justification
Bye-laws No. 37		
The committee may at its discretion grant loan to its members falling in one of the two categories: 1. Loan limit not exceeding to Rs. 36000/- who have basic pay below or equal to Rs. 5000/. 2. Loan limit exceeding to Rs. 45000/- who have basic pay above Rs. 5000/-.	The committee has proposed to enhance the maximum loan limit to Rs.100000/-,as passed unanimously by the members of the society. The loan schedule is bifurcated as: (i)Rs 100000.00 for those drawing basic pay of Rs. 8000.00 and above (ii) Rs. 75000.00 for those drawing basic pay less than Rs.8000.00	There was a continuous demand from the members of the society to increase the upper loan limit. The matter was included in the agenda of General Body Meeting held on 11.06.08 and unanimously passed by the house. Moreover around two-third members of the society are Class I & Class II officers drawing gross monthly salaries in the range of Rs.20000/- to Rs.60000/- per month (Pre-revised). Also, the salaries have been revised upward in the 6th Pay commission.
Bye-laws No. 35		
Every member of the society shall make a monthly compulsory deposit of Rs.150/- to the society	Every member of the society shall make a monthly compulsory deposit of Rs.250/- to the society	Society have never taken loan from any outside agency. Its functioning is totally dependent on the funds contributed by the members. Thus, to generate more funds to meet the increased loan demand, the increase in compulsory deposit is required.

(Binod Kumar)
Secretary

CO-OP. THRIFT & CREDIT SO.
NEW DELHI
REGD. No. 236 (U)

Apoorva
President